



Borrower Authorization Agreement for Automatic Draft (ACH)

Customer Information:

Name: _____ Polaris Loan Number: _____

Property Address: _____

City: _____ State: _____ Zip: _____

Banking Information:

Name(s) on Account: _____

Name of Financial Institution (Bank): _____

ABA Routing Number: _____ Account Number: _____

Type of Account: Checking Savings

Terms of Agreement:

Start Date: _____ and on the 27th 28th 29th 30th 1st 2nd 3rd of each month forward.

- I/we hereby authorize Polaris Management, LLC to initiate automatic electronic debit and/or credit entries to my/our account as indicated above.
- Polaris Management, LLC reserves the right to refuse or terminate electronic payments at any time upon written notice.
- Borrower hereby acknowledges and agrees the ACH debit will be equal to the current monthly statement due; and may be modified due to escrow changes.
- Borrower agrees to notify Polaris Management, LLC at least ten (10) days prior to the “payment date” if there are any changes to the banking information provided above. Borrower will be requested to complete a new ACH Authorization within such time in the event of any changes.
- Borrower hereby acknowledges that withdrawals will be initiated for the date specified in this document, and if such date lands on either a Saturday or a Sunday, that particular withdrawal will be processed on the following Monday. Any withdrawals initiated on a Bank or Federal Holiday will be processed on the following business day.
- Borrower understands that any withdrawals resulting in shortage of funds will result in a NSF fee of \$35. Borrower agrees to be responsible for any late fees that may be incurred in this regard.
- Borrower’s signature below is required to authorize the electronic payment process from the account listed above.

Signature: _____ Date _____